

2016Q3 Update

November 1st 2016



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公告原則

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3Q16 Result Summary

2016年第三季營運簡報

NT\$	Revenues	Net Profits	EPS
3Q16	26.2 bn	684 mn	1.97

- 3Q sequential revenue growth was primarily attributed to new product ramp-ups and seasonality for 2H.
- Operating profit driven by higher utilization, favorable product mix and effective operating cost control.
- New product launches and seasonal demand shall continue in 4Q subject to end demand.



Financials

3Q16 Profit & Loss

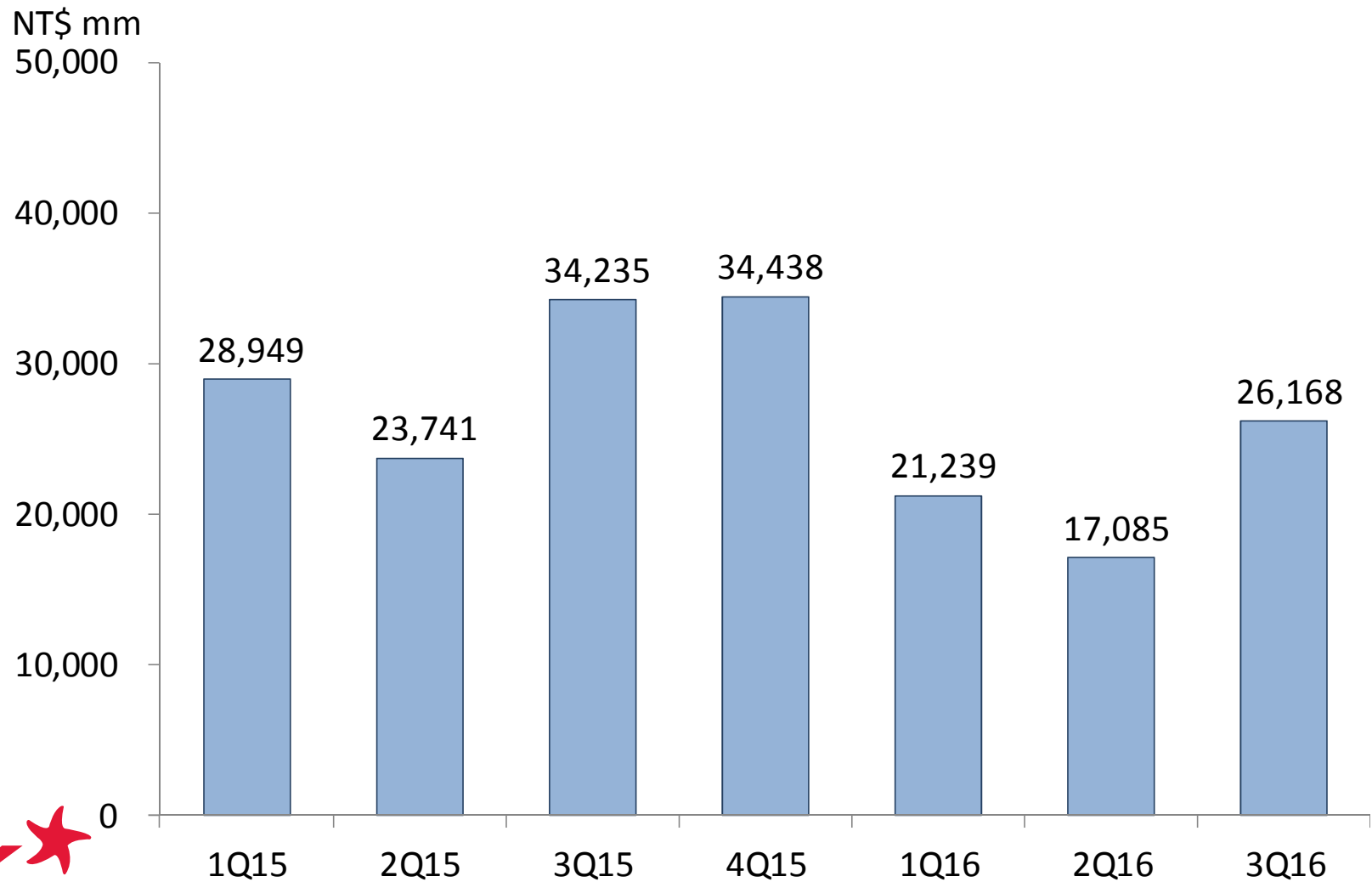
2016年第三季損益表

Profit & Loss	3Q16	2Q16	QoQ	3Q15	YoY
(NT\$ million)					
Revenues	26,168	17,085	53.2%	34,235	(23.6%)
COGS	(23,654)	(18,673)		(45,508)	
Gross Profits	2,514	(1,588)		(11,272)	
Operating Expenses	(1,240)	(1,155)		(6,408)	
SG&A	(1,015)	(944)		(5,855)	
R&D	(226)	(211)		(553)	
Operating Profits	1,274	(2,743)		(17,680)	
Non-Op Inc/(Exp)	(284)	68		(1,068)	
<i>Int Inc/(Exp)</i>	<i>(230)</i>	<i>(192)</i>		<i>(104)</i>	
<i>FX Gain/(Loss)</i>	<i>(52)</i>	<i>60</i>		<i>(153)</i>	
<i>Invest Inc/(Loss)</i>	<i>56</i>	<i>69</i>		<i>(50)</i>	
<i>Others</i>	<i>(58)</i>	<i>131</i>		<i>(761)</i>	
Earnings Before Tax	990	(2,675)		(18,748)	
Income Tax	(299)	161		(709)	
Net Income (Parent)	684	(2,499)		(19,390)	
EPS (Parent)	1.97	(7.28)		(55.15)	
EBITDA	3,444	(259)		n.m.	
Margin:					
GM	9.6%	(9.3%)		(32.9%)	
OM	4.9%	(16.1%)		(51.6%)	
NM	2.6%	(14.6%)		(56.6%)	
Op Exp	(4.7%)	(6.8%)		(18.7%)	



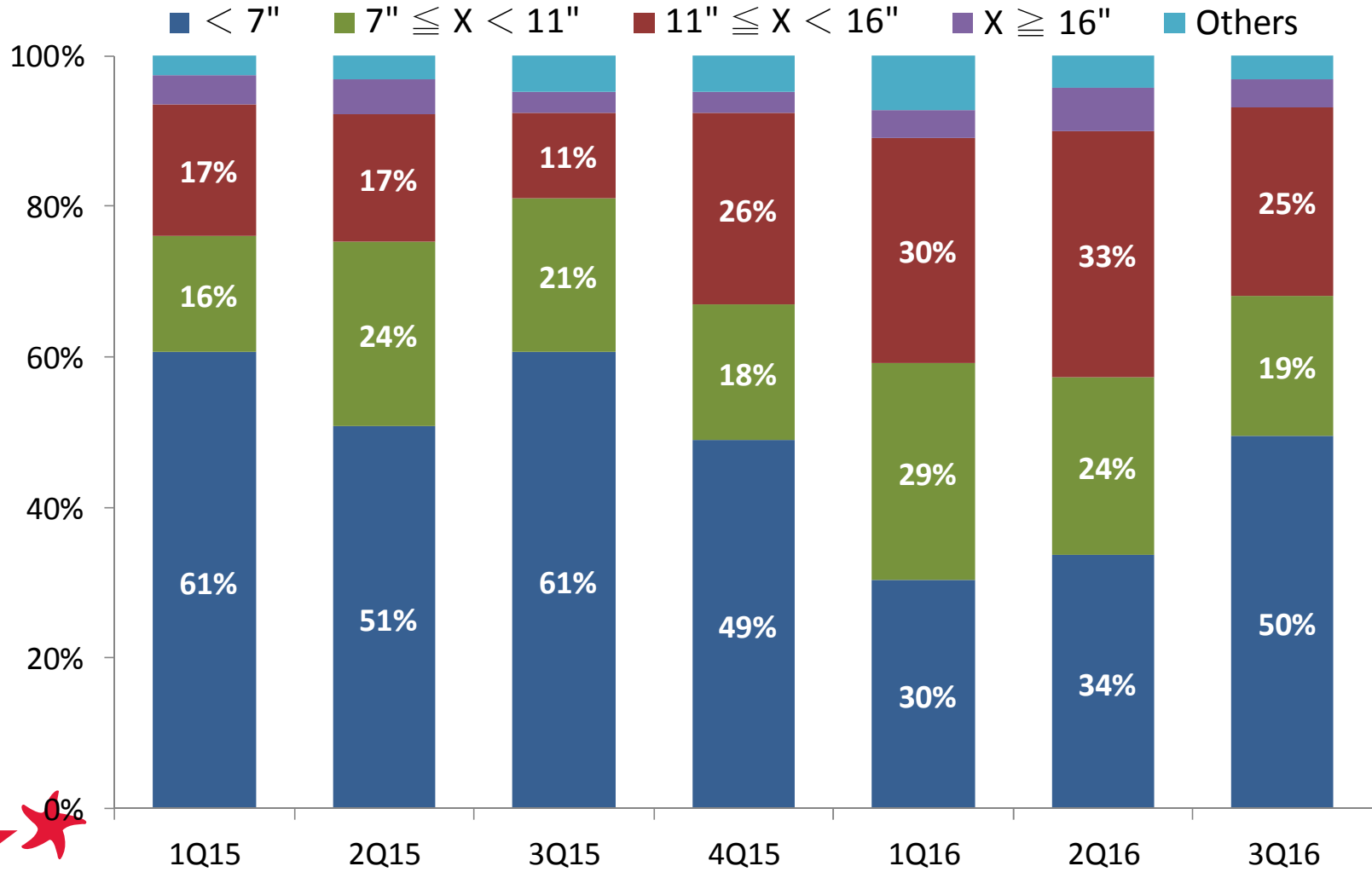
Quarterly Sales

季營收



Sales by Form Factors

營收結構



3Q16 Balance Sheet

2016年第三季資產負債表

Balance Sheet	2016/9/30	2016/6/30
(NT\$ million)		
Cash Equivalents	19,688	18,022
Debt Inv with no active market	1,961	2,065
Receivables	9,331	7,050
Inventories	7,843	6,598
Current Assets	41,864	36,462
Long-term Investments	547	503
Property, Plant and Equipment	42,895	45,771
Total Assets	89,956	87,515
ST Loans	32,961	33,935
Payables	12,190	8,216
Current Liabilities	51,578	48,043
Convertible Bonds	6,349	6,489
LT Loans	1,346	1,955
Total Liabilities	61,626	58,910
Common Shares	3,466	3,466
Non-Controlling Interest	233	514
Total Shareholder's Equities	28,331	28,605
Ratio Analysis:		
Quick Ratio	0.66	0.62
Current Ratio	0.81	0.76
ROE (YTD Annualized)	(7.9%)	(16.5%)
Net Debt to Equity	0.74	0.85



